



{The AABI General Assembly 2019}

THE AABI GENERAL ASSEMBLY 2019

November 6 to 8

Co-organized by Asian Association of Business Incubation (AABI) and Hong Kong Science and Technology Parks Corporation (HKSTP), the AABI General Assembly 2019 was held from November 6 to 8 in Hong Kong, China. In addition to the annual General Assembly conference, the program also included various events and activities, such as site visit at HKSTP, matching session, venture conference as well as elevator pitch. Over 30 AABI delegates from 9 countries and regions participated in the program, including Australia, China, India, Korea, Thailand, Malaysia, Saudi Arabia, Chinese Taipei and Hong Kong.



I. AABI 25th General Assembly



On November 7th, the 25th AABI General Assembly kicked off at Hall 4-7 in Hong Kong Science and Technology Park. Over 30 delegates from 9 countries and regions participated in the conference. Apart from the regular topics on AABI awards of the year, the APJIE magazine and reports on financial statement, AABI members also discussed and voted for the following matters in the conference:

- Accepting a total of 2 organizations as new AABI Association Members and 4 incubators as new AABI Incubator Members.
- Discussion on inactive AABI Association Members.
- Financial support for APJIE magazine.
- Works on AABI new website.
- The 26th AABI General Assembly will be organized by Business Innovation & Incubation Australia (BIIA) in October or November, 2020.
- Discussion about other subjects, including AABI Training Accreditation System and Recruitment information from City of Sydney, Australia.
- Election of Mr. Phillip Kemp as AABI President and Ms. Suwipa Wanasathop as AABI Vice President for the next term (2020-2021).

II. The AABI Awards Ceremony

The 2019 AABI Awards Ceremony was held during the 25th AABI General Assembly in which the winners of The AABI Incubator of the Year Award (2019) and AABI Torch Entrepreneur Award (2019) received their awards or grants.

Winners of the AABI Incubator of the Year Award (2019)

- ✧ Hong Kong Science and Technology Parks Corporation (Hong Kong, China)



- ✧ China IoT International Innovation Park (China)



- ✧ Science and Technology Park, Chiang Mai University (CMU-STeP) (Thailand)



Winners of the AABI Torch Award for Technology Transfer (2019)

- ✧ Dr. Choi Tsang Ming Michael, Cypress Bio-Tech Company Limited (Hong Kong, China)
- ✧ Prof. YU Jiahuan, Shenyang JDBC Science and Technology Co., Ltd. (China)



Winners of the AABI Torch Awards for Internationalization (2019)

- ✧ Mr. Jae Duck Yu, HnB9 corporation (Korea)
- ✧ Mr. Abdullah Bahabri, NOTA NOTA (Saudi Arabia)



Winners of the AABI Torch Awards for Promising Entrepreneur (2019)

- ✧ Mr. Kelvin Wong, Neosen Energy HK Ltd. (Hong Kong, China)
- ✧ Ms. Ploychatchanok Viriyathornphand, TOM-CASAVA Co., Ltd. (Thailand)



Winner of the AABI Torch Best Entrepreneur Award (2019)

- ✧ Mr. Sun Kak Kim, Neo-semitech.co., Ltd (Korea)



III. 2019 Elevator Pitch Competition (EPiC)

2019 Elevator Pitch Competition (EPiC) was held on November 8th in Hong Kong, China during the 2019 AABI General Assembly program. AABI delegates were invited as the guests to witness the competition and the results of final round. On the competition day, BionicM Inc., the winner from Artificial Intelligence & Robotics category, topped other finalists to be crowned champion and claimed the cash prize of US\$100,000. AABI, as one of the global partners of EPiC, has also recommended 5 enterprises from Korea, Thailand and China to participate in the competition.



Elevator Pitch Competition, “EPiC” in short, is a fun-filled international startup event organized by Hong Kong Science and Technology Parks Corporation (HKSTP). In 2019, a diverse range of 126 startups from 33 economies were selected to pitch their ideas to investors and experts in a 60 seconds elevator ride at the International Commerce Center (ICC), the most iconic skyscraper in Hong Kong. This is the fourth year of the competition, and this year's event attracted a record number of 650 applications in the first round of entries. The final competition day in Hong Kong brought together more than 1,000 entrepreneurs, venture capital firms, angel investors, industry players, incubators, accelerators and tech disruptors.

IV. Visits and Activities

1) Visit at Hong Kong Science and Technology Park

In the morning session of November 6th, HKSTP invited AABI delegates to visit Hong Kong Science and Technology Parks to exchange experiences of innovation and incubation with AABI delegates. Before site visit, Peter Mok, the head of Incubation & Acceleration Program gave a welcome speech and Hamlet Yu, Manager of Incubation Programs introduced the development and operation of HKSTP.



AABI delegates was shown around the HKSTP campus in company with HKSTP staffs, visiting sensor lab, Arrow OpenLab, co-working spaces, products demonstration area, tech-restaurant and other innovation infrastructure.



2) AABI Business Matching Session

On November 6th, the AABI Business Matching Session co-organized by HKSTP and AABI Secretariat was held at Hall 4-7 in Hong Kong Science and Technology Park. The purpose of this session is for AABI Association Members to share the latest information about entrepreneurship and innovation in their economies and meanwhile to provide a platform where hi-tech startups with international ambitions can meet AABI members from different Asia-pacific economies.



During this session, a total of 8 representative AABI Association Members from Australia, China, India, Korea, Malaysia, Thailand, Chinese Taipei and Hong Kong introduced the innovations and incubation industry in their economies respectively. After the introduction, 15 hi-tech startups from Thailand, Korea, Saudi Arabia and Hong Kong conducted one-on-one business meeting with AABI members, discussing about their business plans and soft-landing opportunities in AABI member countries and regions.



3) Angel x Corporate Venture Conference 2019



Angel x Corporate Venture Conference 2019, co-organized by the Hong Kong Business Angel Network (HKBAN) and Hong Kong Science and Technology Parks



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Corporation (HKSTP), was held on November 7th at One Pacific Place in Hong Kong. The conference explored cross-border co-investment and acquisition opportunities, and attracted over 200 start-ups, venture capitalists, angel investors and regional incubators to share investment strategies and insights. The incubators and accelerators highlighted the opportunities and challenges faced by early-stage startups in fund-raising and the help they need in expanding their market footprints in Asia.



In the Conference, four representative AABI members were invited as panelists in discussing “Empowering Early-stage Investment Ecosystem in Asia” which includes Prof. Huang Chingyao from NCTU Center of Industry Accelerator and Patent Strategy of Chinese Taipei, Mr. Phillip Kemp from BIIA, Australia, Dr. Rajendra Jagdale from Science and Technology Park of Pune and ISBA in India, and Ms. Suwipa Wanasathop from National Science and Technology Development Agency (NSTDA) of Thailand.



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ABOUT AABI

What is AABI?

Established in 2002, Asian Association of Business Incubation (AABI) is an international nonprofit organization that focuses on building incubation industry ecosystem in **Asia-pacific region**.

Our mission is **to promote business incubation activities** among business incubator, client companies and other related organizations in Asia-pacific region, **to encourage core incubation business** between different Asian incubators, **to support ambitious Asian Tech-SMEs** innovate and go internationally.

Considering the diversity of Asia-pacific economies, this mission is in no way easy. BUT, *we are committed to it!*

Who are AABI members?

Originally constituted by 9 founding members from 8 countries and regions (including Korea, Singapore, China, India, Malaysia, Japan, Chinese Taipei and Hong Kong), AABI now develops into a large community which includes 24 Association Members and 36 Incubator Members from **19 countries and regions**.

Apart from the wide coverage, AABI members are also diverse in institutional roles. Our member portfolio now comprises maker's space, business incubator, accelerator, science park, as well as coordinating association and policymaker in incubation system, etc.