

Profiles of the Winners of 2018 AABI Award



Winners of AABI Incubator of the Year Award (2018)

✧ Shanghai Yangpu Technology Business Incubator (China)



Shanghai Yangpu Science and Technology Business Incubator Center (hereinafter referred to as the “Yangpu Venture”) was established in 1997. After over two decades’ development, it has now become a national High-Tech Innovation Service Center, a national public service demonstration platform for SMEs, one of the Shanghai high-tech enterprises and Shanghai civilized units, the Shanghai city enterprise

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cultural construction model base and one of the “Shanghai Famous Brand” enterprises. In 2016, Yangpu Venture won the nomination award of the “The Second Term of China Quality Award” and became the first business incubator to get this honor.

Over the years, Yangpu Venture has been dedicated to the cultivation of science & technology enterprises and entrepreneurs. It initiated a Yangpu mode of “full incubation chain with built-in quality factors”, featuring preceding service, creation of entrepreneurship nursery, follow-up service and establishment of business accelerator. This is also one of the five development models of China’s incubator industry. This mode corresponds with the three growth periods of startups, and a three-tertiary tutoring system is constructed to form an “incubation service Sudoku” mode based on three sets of service criteria.

Till now, Yangpu Venture has served nearly 1,800 enterprises and incubated 200 key enterprises. In the international business, 58 overseas projects and 6 foreign incubators or related investment institutions have been introduced, and 4 overseas incubators have been built or invested.

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✧ Entrepreneurship Development Center (Venture Center) (India)



Venture Center is a technology business incubator specializing in technology startups offering products and services exploiting scientific expertise in the areas of materials, chemicals and biological sciences & engineering. Venture Center (trademark) is registered as “Entrepreneurship Development Center” under the Companies Act, 1956 as a *Section 25 (not for profit) company*.

Venture Center offers a diverse array of services for innovators and entrepreneurs. The services it offers include but are not limited to infrastructural support for entrepreneurs; R&D Services/Scientific facilities support for entrepreneurs; advisory, mentoring and referral and other such entrepreneurship support; miscellaneous services including organization of events/ lectures relevant for entrepreneurs and so on.

The Venture Center is today India’s leading inventive enterprises incubator. As on 30th December 2017, Venture Center has supported 65 enterprises and innovators as resident (physically incubated enterprises and innovators inside the campus of Venture Center) incubatees and 55 virtual incubatees (The ones outside the incubator). Since

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inception, Venture Center has supported more than 300 incubatees till date through its various incubation programs, including 102 resident incubatees. As on 30th December 2017, a total of 37 enterprises and innovators had graduated out of the incubator, including 10 graduates in FY 2016-17 and 4 graduates in FY2017-18.



Winners of AABI Torch Entrepreneur Awards (2018)

The AABI Torch Best Entrepreneur Award (2018)

✧ **Mr. Bin Zhu, Shanghai BaiO Technology Co., Ltd. (China)**



Since 2001, Dr. Zhu Bin has served as chairman and general manager of Shanghai Baio Technology Co., Ltd (abbreviation Baio Technology) which is a unique

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high-tech enterprise that focuses on the industrialization of personalized medicine detection chip technology in China. While in office, Dr. Zhu Bin led 13 industrial research projects for genetic testing equipment and reagent products of the Shanghai Municipal Economic Commission, Science and Technology Commission and Shanghai Pudong New Area Science and Technology Bureau. All projects had passed the acceptance test procedures successfully. More than 20 papers have published in core journals at domestic and abroad and a number of national invention patents have obtained.

Baio Technology which led by Dr. Zhu Bin has held 18 patents and software copyrights. Based on its independent innovation and intellectual property rights, this company has established the "chromogenic gene chip core technology system". They developed and established completely supported main raw material, serial gene detecting test kit, experimental detecting equipment, software and quality control materials, et al, which formed a complete product ecological chain. Baio Technology firstly obtained approval for the listing of individualized medicine genetic diagnosis products in China. Several products were listed exclusively on the market and have always been in the leading position in the field. The market share of the Baio Technology keeps ahead in the field of individualized medicine gene diagnosis.

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The AABI Torch Award For Technology Transfer (2018)

✧ Mrs. Kim Kyoung Suk, KOASTEM (Korea)



Mrs. Kim Kyoung Suk is the representative of KOASTEM which is a bio-venture company specializing in research of adult stem cell for developing and commercializing personalized medical therapy. During her time in KOASTEM, Mrs. Kim Kyoung Suk has decided to focus on research and development of stem cell therapy for ALS as niche business to avoid direct competition with global big companies. Her strategy has won support from government of Chungcheongbuk-do. Based on their support, KOASTEM got an approval of commercialized clinical trial plan from MFDS and received research fund supporting from Ministry of Health and Welfare and Ministry of Trade, Industry and Energy. Eventually, KOASTEM grew well and succeeded to develop NEURONATA-R as the world's first stem cell therapy for ALS.

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NEURONATA-R, the first commercialized product of Corestem, proved its efficacy and safety in Lou Gehrig's disease with over 70% better clinical result than control group in clinical trials. In 2015, KOASTEM Company got NDA approval as world's 6th commercialized stem cell therapy. Since its launching in February 2015, NEURONATA-R made 3.7 million USD sales figures at first year. Recently, cases of foreign patients are increasing rapidly.

✧ **Ms. Jennifer Pai, ARPlanet Digital Technology Co., Ltd. (Chinese Taipei)**



Ms. Jennifer Pai is the CEO and co-founder of ARPlanet Technology which is a company committed to provide interactive Augmented Reality (AR) service solution and focusing on both technology development and commercial application. Jennifer Pai is devoted to the ARVR industry in 2010, and from then on being well-known for her enthusiasm in this new and active market as a missionary. Because of Jennifer Pai's own interests and dedication to children's education, the first range of children's learning platform ARPlanet announced in 2011 is Book School. It helps parents educated their children with new tool of ARVR and increase the parent-child intimacy. In addition, ARPlanet invest 30% of operating cost in technical R&D and patent

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application yearly because Jennifer Pai believed that continuous efforts to AR/VR tech development is the best way for consistence innovation.

Through a variety of honor and awards, Jennifer Pai has lead the company to become the first AR/VR company to login to GISA (Go Incubation Board for Startup and Acceleration Firms, stock code: 7406) in Taiwan 2014. In 2016, Jennifer Pai attended Taipei-Shanghai forum as a representative of female startup founders and have a speech of AR vision for the fugue of retail. In the same year, she also took the initiative of “TAVAR” as the first ARVR association in Taiwan and responsible for the member of a council.

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The AABI Torch Awards For Internationalization (2018)

✧ **Ms. Yang Yachi, Taishang Resource international Group (Chinese Taipei)**



Yang Yachi is a young female entrepreneur, who started a resource company for Taiwanese businesses at the age of 24. The company is devoted to assisting the development of Taiwanese businesses. At the early age of her business, Yang Yachi grasped every opportunity to make contact with clients, training herself and her team in the ability of brand development. Seizing the opportunity to serve enterprises, Ms. Yang Yachi established a service model that specializes in offering Taiwanese business resources. Besides, she is also aware of the fact that talents are the most important resource for enterprises, so apart from offering employees salaries 15~30% higher than the average market range, YANG also provide employees with highly competitive company benefits as well as the hope to create the extraordinary service team.

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This resource company for Taiwanese businesses led by Yang Yachi offers full package service with integrated marketing for industries, is currently a leading brand in new media think tank/domain developer. In 2017, the company grossed more than 1 billion NT dollars, staffed over 30 people. With branches both in Taiwan and mainland China, it also won Ministry of Economic Affairs' Innovating Incubation Award, Gold medal for Youth Design from mainland China and Taiwan, and Yahoo Gold Shop Award, and so on.

✧ **Dr. Milind K. Choudhari, WeInnovate Biosolutions Pvt. Ltd. (India)**



Dr. Milind K. Choudhari is the founder of WeInnovate Biosolutions Pvt. Ltd. Before Dr. Milind K. Choudhari set up his own business, he had actively involved in doing researches concerning the subject of Life Sciences for years and got a Ph.D. degree in this field. However, Dr. Milind K. Choudhari gradually realized that there was a real need to do some research that would actually affect the lives of millions. With this new insight to transform a technology into an actual product, he started interacting with several people to understand techno-commercial aspects of a technology and finally came to “Venture Center” to start up his own enterprise.

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Starting his journey as a scientist, Dr. Milind K. Choudhari Milind has now become a true entrepreneur; leading a multi-faceted team, actively participating in increasing the market volume, generating capital, strategizing growth and most of all he can still feel the pain of end customer.

The company led by Dr. Milind K. Choudhari Milind, WeInnovate Biosolutions is developing a novel formulation which can be used in Gel form or with wound closure materials (such as bandages and sutures) for rapid wound healing. HEALRAP, the company's first registered innovative product, is a novel formulation that demonstrates three-way action: It helps reduce the inflammation, provides antimicrobial action, and promotes cell proliferation for rapid wound healing. The most innovative aspect of the formulation is that it targets the root cause that makes a wound critical, helping restore blood, oxygen, and nutrition flow to the wound ensuring rapid healing. Another unique selling point of this formulation is that it is inorganic in nature, which means that the problem of antibiotic resistance is circumvented.

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The AABI Torch Awards For Promising Entrepreneur (2018)

✧ **Miss. Suwalee Kiatkarun, Tea Gallery Group Company Limited (Thailand)**



Miss. Suwalee Kiatkarun is managing director of Tea Gallery Group Company Limited. Tea Gallery Group is the first fermented tea company in Thailand under the brand “Madi Kombucha” which uses innovation in preserving good organic acid in their fermented tea and this organic acid can last more than 2 years. This tea business was run as a family business for more than 50 years. However, with Chinese tea business growth slowing down in the past decade, the company needed to expand business scope to gain new segments of target customers.

Ms. Suwalee was put into the critical circumstances when she needed to run the family business with the sunset market. She was trying very hard looking for the emerging trend that could save her family business. In order to make her products fit in the lifestyle of modern consumers as well as addressing the emerging health issues,

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Ms. Suwalee decided to connect with the local university technology incubator of Chiang Mai University for both technical and business advices. She then set up several research projects with the University ranging from the benefits to the manufacturing conditions. Moreover, to reach out to the global market, she also built up some intellectual asset with strategic move for business growth.

✧ Mr. Harry Chan, BeeInventor Limited (Hong Kong)



Mr. Harry Chan is CEO of BeeInventor Limited which consists of a team of experienced professionals with knowledge in construction, electronics, product engineering and IT technologies. This company focuses on creating and developing IoT construction technologies that can improve health and safety, communication and productivity in construction industry.

Before founding Beeinventor, Harry has worked in the construction industry for 20 years. He is a chartered civil engineer and part time lecturer in Hong Kong Polytechnic University. He is passionate about construction technologies and decided to make a difference to the construction industry. The construction industry is the



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most conservative industry and the inertia to change is huge. The construction process, technologies and management system have hardly changed for decades. Harry encountered huge setbacks in introducing new products to the industry. Through perseverance, Harry developed an IoT product that can improve health and safety of construction workers—Dasloop. Dasloop gains lots of recognition in the industry even at its prototype stage.

Harry had the chance to introduce the product to Chief Executive, Financial Secretary and Permanent Secretary for Works in Hong Kong Government. He is also invited to give a talk at Construction Industry Council's conference about construction innovation.